A NEW ERA FOR ENERGY IN MINNESOTA AND THE DAKOTAS

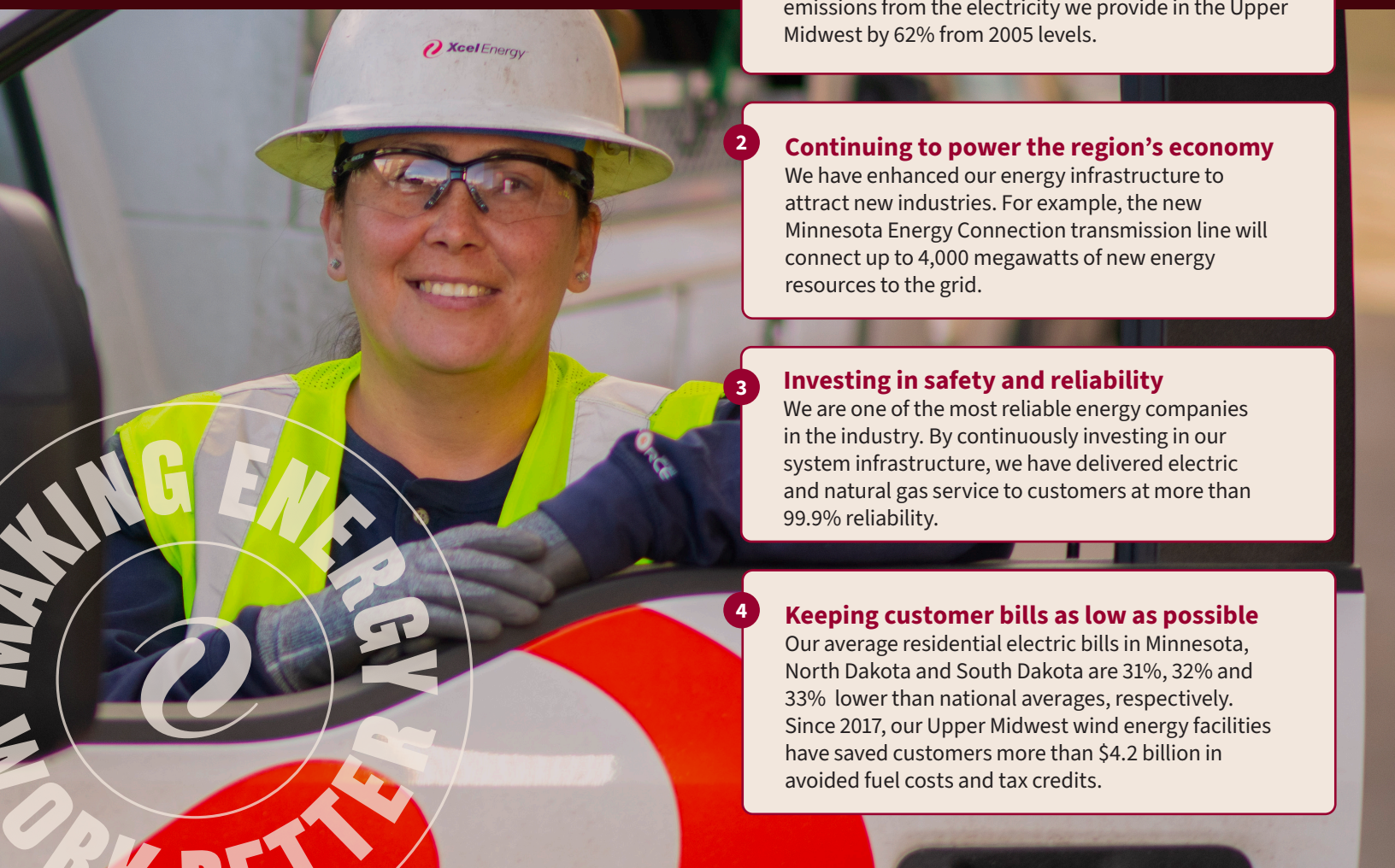
We know that the economic growth and prosperity of our communities depend on our ability to deliver energy when and where our customers need it while keeping bills as low as possible. Our five-year investment plan is designed to ensure that our energy grid can meet unprecedented increases in demand from a more electrified economy.

Drivers of the unprecedented demand for energy

- Continued electrification of transportation, homes and small businesses
- Need for powering new technologies
- Support for the expected growth of U.S.-based manufacturing

Xcel Energy's proven track record of delivering for customers in Minnesota and the Dakotas

Proud to be your trusted energy provider for over 100 years



1. **Supporting the region's clean energy goals**
We were the first major energy company in the U.S. to set aggressive carbon reduction goals for all the ways our customers use energy. We've already cut carbon emissions from the electricity we provide in the Upper Midwest by 62% from 2005 levels.

2. **Continuing to power the region's economy**
We have enhanced our energy infrastructure to attract new industries. For example, the new Minnesota Energy Connection transmission line will connect up to 4,000 megawatts of new energy resources to the grid.

3. **Investing in safety and reliability**
We are one of the most reliable energy companies in the industry. By continuously investing in our system infrastructure, we have delivered electric and natural gas service to customers at more than 99.9% reliability.

4. **Keeping customer bills as low as possible**
Our average residential electric bills in Minnesota, North Dakota and South Dakota are 31%, 32% and 33% lower than national averages, respectively. Since 2017, our Upper Midwest wind energy facilities have saved customers more than $4.2 billion in avoided fuel costs and tax credits.

Powering the future of Minnesota and the Dakotas

Key priorities of our five-year investment plan to drive economic growth, prosperity and sustainability across our communities:

Expanding the grid

We're scaling our electrical system to meet growing demands, ensuring our customers have electricity when and where they need it — today, tomorrow and in the decades to come.

Accelerating clean energy delivery

By investing in clean energy generation and electrification programs, we're helping create a sustainable future, aligning with customer aspirations and state-level policy goals.

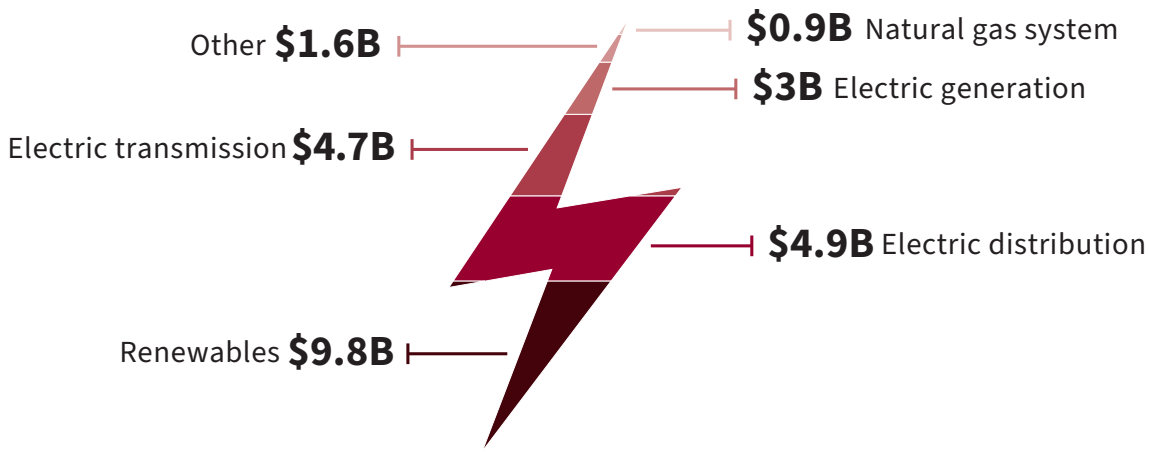
Modernizing for safety and resilience

We're modernizing and hardening our grid to withstand increasing extreme weather events and national security threats while ensuring continued safe operation.

Supporting customers' needs efficiently and through a best-in-class customer experience while keeping bills as low as possible

Our $24.8 billion investment in Minnesota and the Dakotas*

Investments will be made from 2027–2031



*Totals may vary due to rounding.

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