A NEW ERA FOR ENERGY

We know that the economic growth and prosperity of our communities depend on our ability to deliver energy when and where our customers need it while keeping bills as low as possible. Our five-year investment plan is designed to ensure that our energy grid can meet unprecedented increases in demand from a more electrified economy.

"Xcel Energy is taking proactive steps to meet this historic moment to make our grid cleaner, more efficient and more resilient while safely meeting the needs of our customers and communities today and for generations to come. As we make these investments, we will continue to work efficiently and cost-effectively across our company to ensure that we are delivering our energy and services at the lowest possible price."

Bob Frenzel, chairman, president and CEO, Xcel Energy

Xcel Energy®

Drivers of the unprecedented demand for energy

- Continued electrification of transportation, homes and small businesses
- Need for powering new technologies
- Support for the expected growth of U.S.-based manufacturing

Xcel Energy's proven track record of delivering for customers

First major energy company to commit to a carbon-free goal, operating the cleanest large generation portfolio in the nation.

One of the most reliable energy companies in the industry, delivering electric and natural gas service to customers at more than 99.9% reliability.

Keeping costs low for customers, with average electric and natural gas residential bills that are 29% and 11% below national averages, respectively.

Building the energy grid of the future

Key priorities of our five-year investment plan to drive economic growth, prosperity and sustainability across our communities:

1. **Accelerating clean energy delivery**
By investing in clean energy generation and electrification programs, we're helping create a sustainable future, aligning with customer aspirations and state-level policy goals.

2. **Customer-focused innovation and value**
We are deepening our commitment to serve and support our customers' needs efficiently and through a best-in-class customer experience, while keeping bills as low as possible.

3. **Expanding the grid**
We're scaling our electrical system to meet growing demands, ensuring our customers have electricity when and where they need it — today, tomorrow and in the decades to come.

4. **Modernizing for safety and resilience**
We're modernizing and hardening our grid to withstand increasing extreme weather events and national security threats while ensuring continued safe operation.

Investing in our regions' energy future*

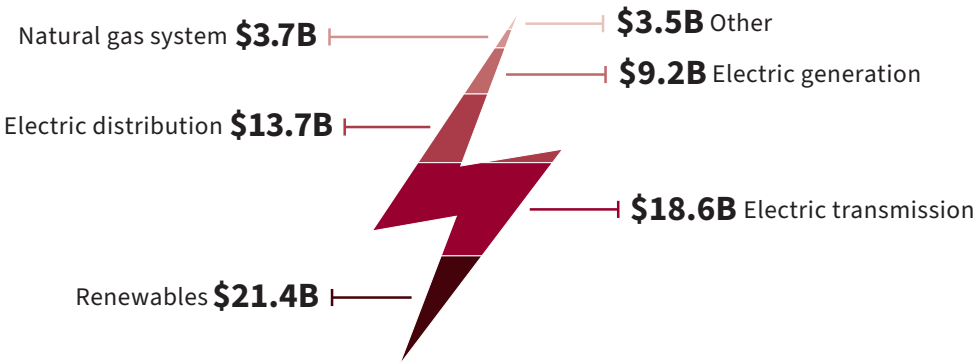
$70 billion
2027–2031

NSPW	SPS	NSPM	PSCo
$3.6B Wisconsin and Michigan	**$25.8B** Texas and New Mexico	**$24.8B** Minnesota, North Dakota and South Dakota	**$16.1B** Colorado
300 K customers	400 K customers	1.75 M customers	2.15 M customers

Investments align with Xcel Energy's customer footprint

*Totals may vary due to rounding.

Areas of investment



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