A NEW ERA FOR ENERGY IN TEXAS AND NEW MEXICO

We know that the economic growth and prosperity of our communities depend on our ability to deliver energy when and where our customers need it while keeping bills as low as possible. Our five-year investment plan is designed to ensure that our energy grid can meet unprecedented increases in demand from a more electrified economy.

Drivers of the unprecedented demand for energy

- Continued electrification of transportation, homes and businesses
- Rising need to power new technologies
- Expansion of U.S.-based manufacturing

Xcel Energy's proven track record of delivering for customers in Texas and New Mexico

Proud to be your trusted energy provider for over 100 years

1. **Continuing to power the region's economy**
We partner with businesses to increase their speed to market, support job growth and contribute to the prosperity of our communities. In 2025, we spent $954 million with local suppliers and provided $73.3 million in state property taxes to communities we serve.

2. **Investing in safety and reliability**
As powerful weather events and wildfires have become more common and severe across Texas and New Mexico, we have invested to harden our system and protect local communities with enhanced safety settings, accelerated pole inspections and replacements and more.

3. **Supporting the region's clean energy goals**
We were the first major energy company in the U.S. to set aggressive carbon reduction goals for all the ways our customers use energy. Today, we are serving our Southwest customers with energy that is 36% carbon-free.

4. **Keeping customer bills as low as possible**
Our average residential electric bills in Texas and New Mexico are 14% and 18% lower than the national average, respectively. This year, customers have benefited from our pass-through of lower natural gas prices as well as low-cost energy generated by local wind energy facilities. Since 2017, our wind energy facilities have saved customers more than $1.7 billion in avoided fuel costs and tax credits.

Powering the future

Key priorities of our five-year investment plan to drive economic growth, prosperity and sustainability across our communities:

Expanding the grid

We're scaling our system to meet growing demands, ensuring our customers have electricity when and where they need it — today, tomorrow and in the decades to come.

Accelerating clean energy delivery

We're investing in economical clean energy, flexible dispatchable generation and electrification programs — helping build a sustainable future while aligning with customer goals and state policies.

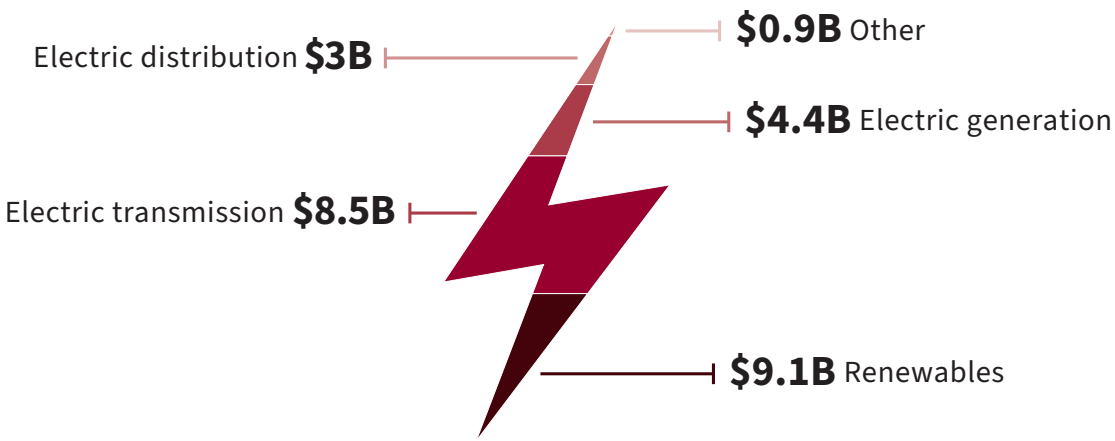
Modernizing for safety and resilience

We're modernizing and hardening our grid to withstand increasing extreme weather events and national security threats while ensuring continued safe operation.

Supporting customers' needs efficiently and through a best-in-class customer experience while keeping bills as low as possible

Our $25.8 billion investment in Texas and New Mexico*

Investments will be made from 2027–2031



*Totals may vary due to rounding.

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