A NEW ERA FOR ENERGY IN COLORADO

We know that the economic growth and prosperity of our communities depend on our ability to deliver energy when and where our customers need it while keeping bills as low as possible. Our five-year investment plan ensures our energy grid can meet unprecedented increases in demand from a more electrified economy.

Xcel Energy®

Drivers of the unprecedented demand for energy

- Continued electrification of transportation, homes and small businesses
- Rising need to power new technologies
- Expansion of U.S.-based manufacturing

Xcel Energy's proven track record of delivering for customers in Colorado

Serving the Centennial State for over 150 years

1. **Supporting Xcel Energy's and the state's vision to deliver 100% carbon-free electricity by 2050, guided by guardrails of reliability and affordabilty.**
   We were the first major U.S. energy company to set aggressive carbon reduction goals. We've already cut carbon emissions from the electricity we provide in Colorado by 60% from 2005 levels.

2. **Continuing to power Colorado's economy**
   Colorado's Power Pathway — the largest transmission investment in state history — is a $1.7 billion, 550-mile project that strengthens rural economies, delivers wind and solar energy, expands local property tax bases and creates a "second harvest" for ranchers.

3. **Investing in safety and reliability**
   Since 2020, we have invested millions in wildfire mitigation activities in Colorado. We are also building strategically located, battery-based microgrids in the state to deliver backup power to critical locations during extended outages.

4. **Keeping customer bills as low as possible**
   In 2025, our average residential customers' electric bill was 39% below the national average. Since 2017, our Colorado wind energy facilities have saved customers more than $1.8 billion in avoided fuel costs and tax credits.

Powering the future

Key priorities of our five-year investment plan to drive economic growth, prosperity and sustainability across our communities:

1. **Accelerating clean energy delivery**
By investing in clean energy generation and electrification programs, we're helping create a sustainable future, aligning with customer aspirations and state-level policy goals.

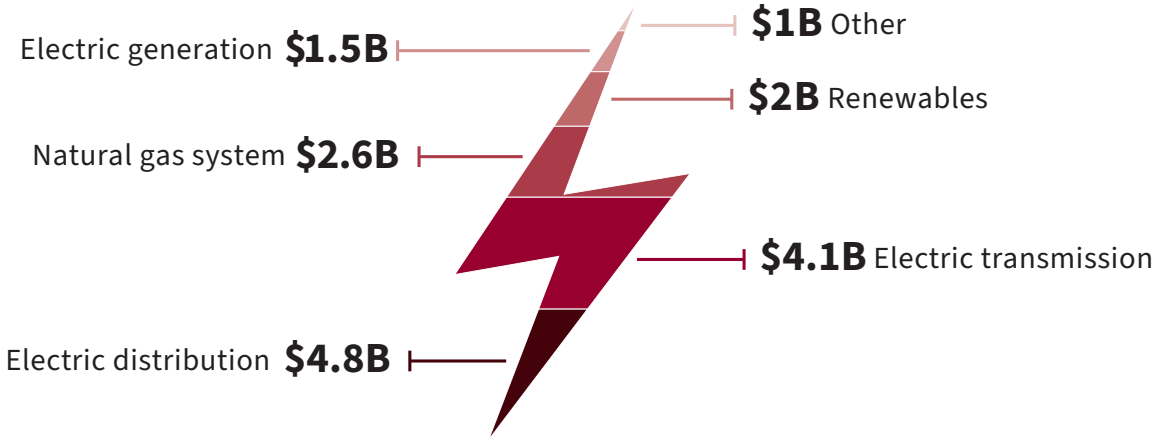
2. **Customer-focused innovation and value**
We are deepening our commitment to serve and support our customers' needs efficiently and through a best-in-class customer experience while keeping bills as low as possible.

3. **Expanding the grid**
We're scaling our system to meet growing demands, ensuring our customers have the energy they depend on when and where they need it — today, tomorrow and in the decades to come.

4. **Modernizing for safety and resilience**
We're modernizing and hardening our grid to withstand increasing extreme weather events and national security threats while ensuring continued safe operation.

Our $16.1 billion investment in Colorado*

Investments will be made from 2027–2031



*Totals may vary due to rounding.

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