

A NEW ERA FOR ENERGY IN WISCONSIN AND MICHIGAN

We know that the economic growth and prosperity of our communities depend on our ability to deliver energy when and where our customers need it while keeping bills as low as possible. Our five-year investment plan is designed to ensure that our energy grid can meet unprecedented increases in demand from a more electrified economy.



Drivers of the unprecedented demand for energy



Continued electrification of transportation, homes and small businesses



Need for powering new technologies



Support for the expected growth of U.S.-based manufacturing

Xcel Energy's proven track record of delivering for customers in Wisconsin and Michigan

Proud to be your trusted energy provider for over 100 years

1

Investing in safety and reliability

We are one of the most reliable energy companies in the industry. By continuously investing in our system infrastructure, we have delivered electric and natural gas service to customers at more than 99.9% reliability.

2

Continuing to power the region's economy

We are committed to helping attract new industries, add tax base and generate jobs in the communities we serve. Recently proposed transmission projects could have economic benefits exceeding \$900 million and create hundreds of construction jobs in the region.

3

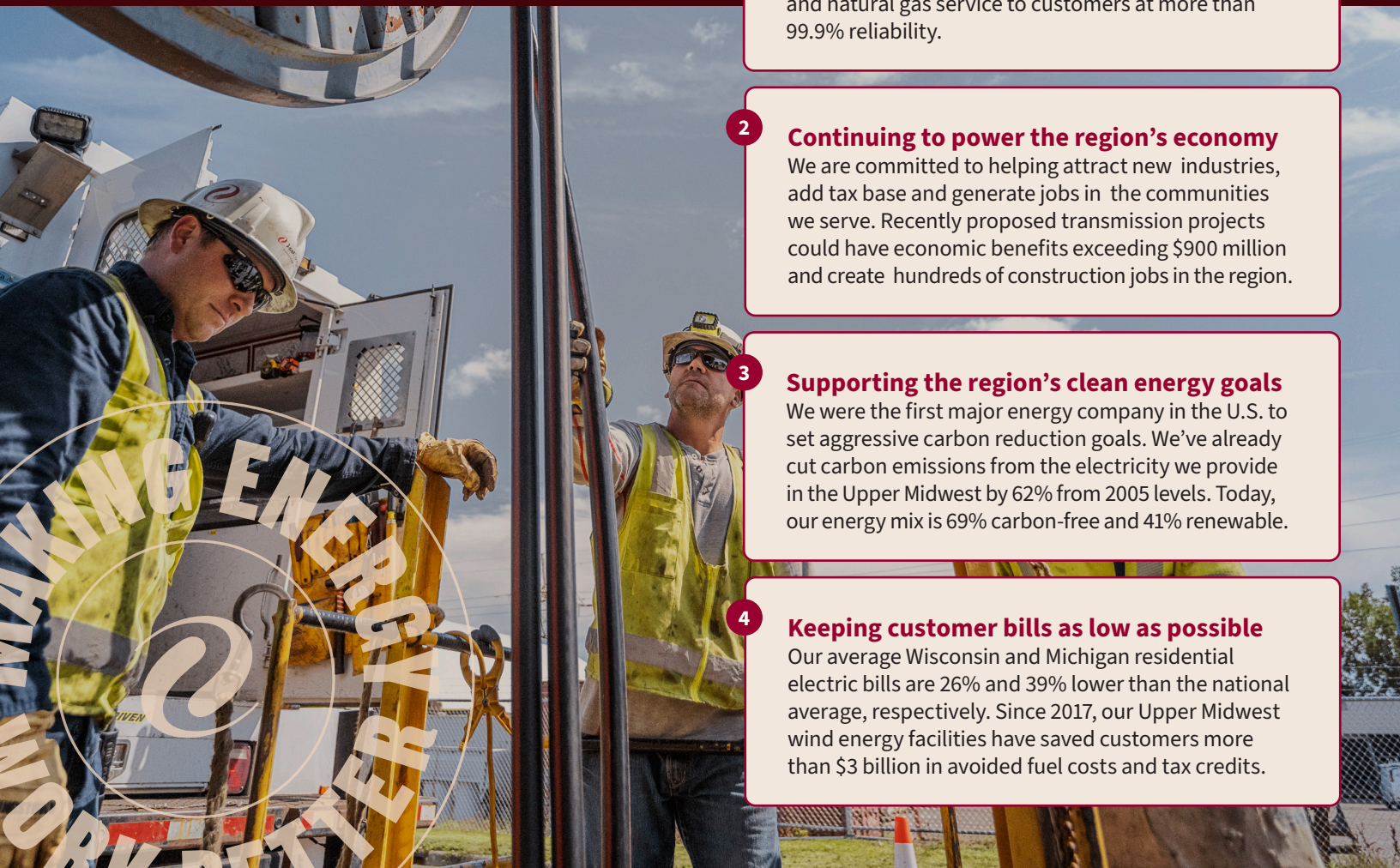
Supporting the region's clean energy goals

We were the first major energy company in the U.S. to set aggressive carbon reduction goals. We've already cut carbon emissions from the electricity we provide in the Upper Midwest by 62% from 2005 levels. Today, our energy mix is 69% carbon-free and 41% renewable.

4

Keeping customer bills as low as possible

Our average Wisconsin and Michigan residential electric bills are 26% and 39% lower than the national average, respectively. Since 2017, our Upper Midwest wind energy facilities have saved customers more than \$3 billion in avoided fuel costs and tax credits.



Powering the future of Wisconsin and Michigan

Key priorities of our five-year investment plan to drive economic growth, prosperity and sustainability across our communities:

Expanding the grid

We're scaling our electrical system to meet growing demands, ensuring our customers have electricity when and where they need it — today, tomorrow and in the decades to come.

Accelerating clean energy delivery

By investing in clean energy generation and electrification programs, we're helping create a sustainable future, aligning with customer aspirations and state-level policy goals.

Modernizing for safety and resilience

We're modernizing and hardening our grid to withstand increasing extreme weather events and national security threats while ensuring continued safe operation.

Supporting customers' needs efficiently and through a best-in-class customer experience while keeping bills as low as possible

Our \$4 billion investment in Wisconsin and Michigan

Investments will be made from 2026–2030

