

INFO

NEW SOUTH DAKOTA ELECTRIC RATES



The Great Plains Substation is located in Sioux Falls, South Dakota.

Our investments

- Meet growing energy needs with new Great Plains substation on the west side of Sioux Falls and expansion of the Louise Substation in Sioux Falls
- Improving key power lines in Sioux Falls
- The replacement of utility poles and underground cable
- Adding infrastructure to serve new customers
- Relocating infrastructure to support public works projects, including the widening of Highway 34
- Adding feeder line load monitoring equipment at substations
- Extending the lives of our nuclear facilities
- Installing smart electric meters for all customers

As a leading energy provider, Xcel Energy is dedicated to serving our 109,000 South Dakota electric customers with excellence. We make energy work better for customers, helping them thrive every day. That means always raising the bar through better service and more reliable, resilient and sustainable energy.

In order to deliver on these commitments, we received approval of our request to the South Dakota Public Utilities Commission on May 8, 2026, for electric rates to take effect July 1, 2026. This was only our second request for new rates in the last decade.

Approved electric rates

For an average residential customer using 750 kWh, the approved increase to their monthly bill in 2026 is about \$13.38, or 12.28%.

Because our requests for new rates have been infrequent in the past decade, bill increases between 2016 and 2026 would average 2.8% per year, or about the rate of inflation.

Since the final rate increase is less than the interim rate increase, Xcel Energy will refund the difference, with interest, in August or September bills. The average residential customer will receive an approximately \$43.52 interim refund.

OUR CUSTOMER-FOCUSED INVESTMENTS WILL:



Enhance reliability and resiliency of the system that serves customers



Extend the lives of our nuclear facilities



Bring on new energy projects, locking in fuel savings for customers



Provide improvements for a better customer experience



Prairie Island Nuclear Power Plant

Our nuclear plants account for about 27% of our total electric generation in the Upper Midwest.



Investments in our substations will serve South Dakota's growing energy needs.

Continued investment in nuclear is key to serving our customers

Nuclear power has been a key component of our energy generation fleet for more than 50 years, providing affordable and always-available electricity for our customers. Our energy plans include extending the operation of our two nuclear plants into the 2050s. This proposal continues to invest in these plants for the future.

Regional nuclear energy lowers local costs

\$6 MILLION

in savings for South Dakota customers from federal tax credits and lower fuel costs, mitigating our proposal's effect on customers' bills

\$2.26 PER MONTH

in savings for an average residential customer beginning May 2026 until February 2027

Powering South Dakota while keeping bills as low as possible

Upper Midwest customers have saved **\$3 billion** from our wind facilities through avoided fuel costs and tax credits since 2017. In 2025, South Dakota residential electric bills were **33% below the national average**, and we anticipate South Dakota electric bills will stay under the national average under our proposal.



105
jobs in
South Dakota



\$11.5 MILLION
in spending
with local
and small
suppliers



\$6.2 MILLION
in property
taxes paid



99.99%
reliability

We are here to help

Xcel Energy is committed to helping customers with their bills when they need it. We provide payment plans and assistance programs to get them through difficult times. If customers face challenges paying their bills, we encourage them to contact us to set up payment arrangements or learn more about payment assistance options. Learn more by visiting Xcel Energy's Energy Assistance page at xcelenergy.com/EnergyAssistance or calling 800-895-4999.

