



COLORADO NEAR-TERM PROCUREMENT

ACCELERATING CLEAN, LOW-COST
ENERGY SOLUTIONS FOR A MORE
RELIABLE, RESILIENT GRID

APRIL 2026

As the state's leading energy provider, we know a safe, reliable and sustainable energy system is key to supporting our customers today and well into the future. Our Near-Term Procurement strategy is adding more clean, reliable and low-cost energy to the grid to serve our customers' evolving energy needs. This effort supports Governor Jared Polis' directive to address rising energy demand while also taking advantage of expiring federal tax credits to help keep customer bills as low as possible.

To support this effort, we launched a Request for Proposals for new power generation projects and received over 160 bids from developers. In December 2025, we submitted a proposed

project portfolio to the Colorado Public Utilities Commission. In April 2026, they approved 3,800 megawatts (MW) of new energy generation.

This portfolio isn't just about adding new resources — it's about saving our customers billions of dollars and building a stronger, more resilient energy system. We've chosen projects that balance cost, reliability and geographic diversity, ensuring benefits reach communities across the state. And with backup options in place, we're prepared to adapt as needs evolve, so customers continue receiving the dependable electricity they rely on.

CUSTOMER BENEFITS



Low-cost clean energy and \$3 billion in savings to help keep bills low



Reliability for 24/7 service



Expanded grid capacity for growing demand

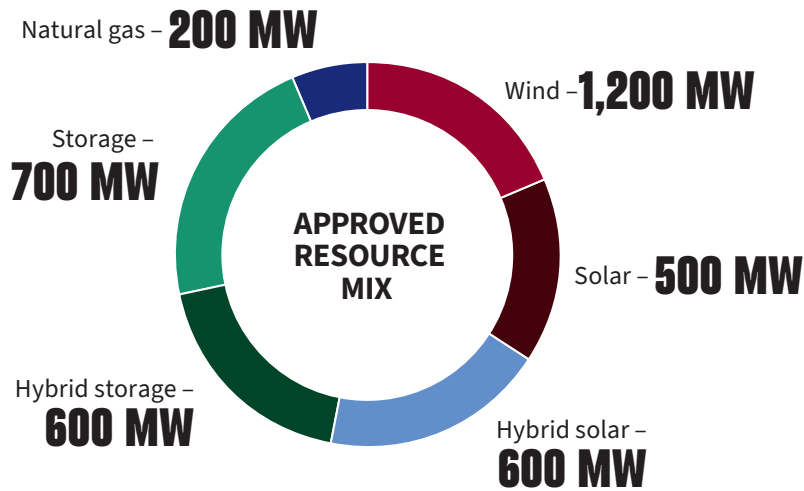


Economic development and job creation statewide



Reduced emissions and improved air quality

PORTFOLIO AT A GLANCE



CUSTOMER SAVINGS

\$3 BILLION

in federal tax benefits –

Acting now to capture expiring federal incentives to keep bills lower

TOTAL CAPACITY ADDED

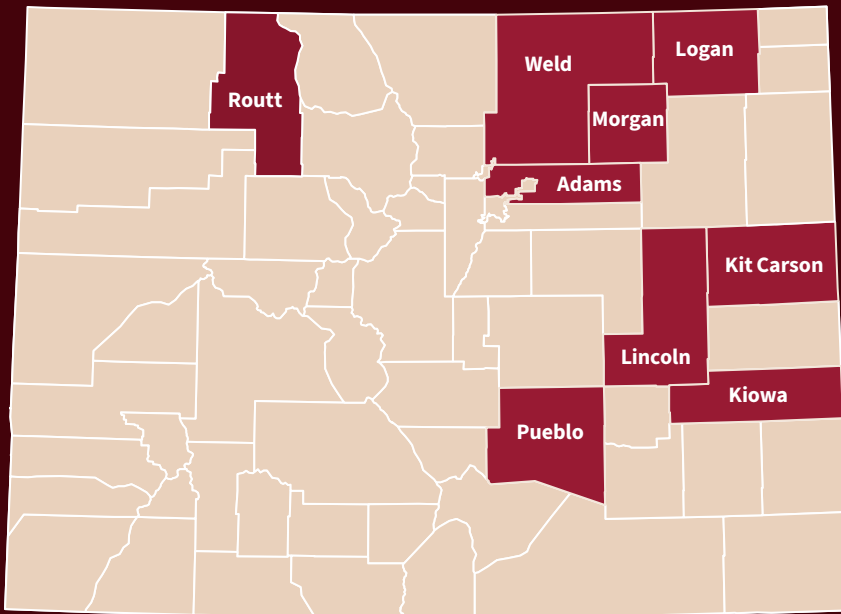
~3,800 MEGAWATTS

(wind, solar, storage, limited natural gas) – Most projects in service by summer 2029

PORTFOLIO COST & STRUCTURE

11 PROJECTS

Two company owned/nine Purchased Power Agreements – Mix balances cost, risk and execution



BENEFITS DISTRIBUTED STATEWIDE — including in Just Transition communities.

- Adams County (1)
- Kiowa County (1)
- Kit Carson County (1)
- Lincoln County (1)
- Logan County (2)
- Morgan County (1)
- Pueblo County (1)
- Routt County (1)
- Weld County (2)

TIMELINE

