

2025 NORTH DAKOTA ELECTRIC RATE PROPOSAL

DELIVERING SAFE, RELIABLE, CLEAN ENERGY



On Dec. 2, 2024, Xcel Energy made a proposal to the North Dakota Public Service Commission for an increase in electric rates. A Settlement Agreement was reached by the parties, and it was approved by the Commission on Feb. 5, 2026. Final rates go into effect on May 1, 2026.

Our approved rate proposal, the first in North Dakota for four years, reinforces our commitment to provide reliable, safe, clean electric service to our North Dakota customers. A typical residential customer's monthly bill will increase by \$11.94, or 12.92%.

Xcel Energy's investments in electric generation, transmission and distribution systems serving North Dakota will support the economy of the future, meeting increasing electricity demand from businesses expanding in the region.

Our approved rate proposal supports investments in:

- Enhanced reliability and resiliency of the system that serves customers.
- Our carbon-free nuclear plants that are key to meeting our clean energy goals.
- Improvements for a better customer experience.
- New energy projects that lock in fuel savings for customers.

Reliable, safe, and clean electric service

Our infrastructure investments will power the economy of the future, meeting growing demand for electricity from businesses expanding in the region. Replacing and upgrading assets will ensure safe, reliable, clean energy for our customers while keeping customer bills as low as possible. The approved proposal supports our plans to generate more clean energy that will lock in fuel savings for customers for decades to come.

Resilient systems to meet new challenges and demand

We're investing in North Dakota to meet growing electricity needs. Our investments in our infrastructure, new service centers, vehicle fleet, and information technology (IT) will increase service quality and speed up outage restoration. This work ensures safe and reliable operation and addresses weather threats to our customers' service.

Investment in nuclear ensures reliable service for customers

For more than 50 years, nuclear power has provided affordable, always available, carbon-free electricity for our customers. Xcel Energy's clean energy plans would extend the operation of our two nuclear plants serving the region for 20 years beyond their current licenses into the 2050s. Our nuclear plants account for about 40% of our existing carbon-free generation and 30% of our total electric generation in the Upper Midwest.

Clean energy investments today create future customer savings

As we continue to improve our system, our approved rate proposal supports our plans to:

- Add more wind and solar energy.
- Add battery energy storage systems.
- Add new "always available" sources of electric generation capacity to back up wind and solar when needed.
- Extend the use of our two carbon-free nuclear plants in Minnesota to the 2050s.



Our expansion of wind power, including repowering the Border Wind farm in Rolette County in 2025, saves customers money because it generates electricity without fuel costs. Since 2017, our wind facilities saved Upper Midwest customers more than \$2.58 billion thanks to avoided fuel costs and tax credits.

We're focused on our customers

Xcel Energy prioritizes keeping bills as low as possible for customers and from 2020–2024, the average North Dakota residential electric customer's bills were 29% below the national average. While we received approval on our request to increase rates, millions of dollars from lower fuel costs and nuclear production tax credits applied to North Dakota customer bills will minimize the effect of the new rates.

Making sound investments enables us to efficiently meet customers' expectations, such as better enabling them to control and reduce their energy usage and improving reliability. These investments also save operations and maintenance expenses, reducing costs for customers.

We are here to help

Xcel Energy is committed to helping customers with their bills when they need it. We provide payment plans and assistance programs to get them through difficult times. If customers face challenges paying their bills, we encourage them to contact us to set up payment arrangements or learn more about payment assistance options. Learn more by visiting Xcel Energy's [Energy Assistance](#) page at [xcelenergy.com/EnergyAssistance](https://www.xcelenergy.com/EnergyAssistance) or calling 800-895-4999.

Learn more

Our website, [xcelenergy.com](https://www.xcelenergy.com), provides more details and information on this proposal, plus tips for managing your energy bills.

