

2025 COLORADO NATURAL GAS RATE REVIEW

INVESTING IN SAFE, RELIABLE AND INCREASINGLY CLEAN NATURAL GAS SERVICE



Xcel Energy delivers safe, reliable natural gas service to approximately 1.5 million Colorado homes and businesses every day, driving down emissions and helping to achieve our state's energy and environmental goals. It remains a preferred source of home heating, a fundamental component for manufacturing and a critical source of electric power generation; it's an essential part of our energy mix and our economy.

Many of our customers depend on natural gas. By maintaining a strong natural gas system, we're ensuring safe and reliable service while supporting customer preferences — whether that means staying with natural gas, exploring electrification or combining both for comfort and convenience.

Natural gas also plays an essential role in Colorado's clean energy transition. As we work toward net-zero emissions by 2050, and support customer electrification efforts with robust incentives, the infrastructure investments we make today will enable innovative solutions tomorrow using our existing natural gas system. These tools help reduce emissions without sacrificing reliability or customer choice.

Save energy & money



Earn **rebates** on home energy-efficiency improvements.



Get a personalized plan to reduce energy use with a **Home Energy Squad** visit.



Use less energy by following our **energy savings tips** for your home or business.



Sign up for **Averaged Monthly Payment** to make your energy bills more predictable.

Our natural gas rate proposal

Our 2025 natural gas rate proposal reflects the critical investments we've made over the last two years to keep Colorado's natural gas system safe, resilient and ready for the future. On Dec. 29, 2025, we made a proposal to the Colorado Public Utilities Commission to adjust natural gas rates to fund these critical investments. If the Commission approves the rates as filed, an average residential customer can expect their monthly natural gas bill to increase about 11.4%, or \$7.59, **starting in October 2026**. The average small business customer will see an increase of about 13.0%, or \$36.47 per month.

We also recently proposed new electric rates. If these increases are approved as filed, the average residential customer who receives both electric and natural gas service from us can expect their total bill to increase about 10.5% per month, or \$17.53, starting late next year.

How you benefit from these investments



Provides greater **reliability to avoid outages** so you have dependable natural gas service, even on the coldest days.



Increased natural gas system **safety** protects your community and the environment.



Offers a **cost-effective energy** solution to help keep your bills as low as possible.



Supports **customer choice** as we work toward meeting our net-zero vision and state clean energy goals.



We can find and fix methane leaks faster, **reducing emissions** for cleaner air and a healthier Colorado.

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Helping customers who need assistance

We recognize rising energy bills can be a challenge, especially as the cost of living continues to increase. We work hard to keep costs low for our customers, leading to average natural gas bills that have been about 18% below the national average over the last decade.

To help offset the impact of these proposed changes and provide additional support for customers in need, we're proposing a \$10 million contribution — financed by Xcel Energy, not our customers — to our electric and gas affordability programs (\$5 million each).

We're also making changes to provide a stronger safety net for customers facing financial hardship — like increased bill assistance, new pathways to enrollment in assistance programs, limiting the amount of household income that's spent on energy bills and expanded protection from disconnection for participating customers.

If you're struggling to pay your bills call us at **800-895-4999** or visit **[xcelenergy.com/EnergyAssistance](https://www.xcelenergy.com/EnergyAssistance)** to set up payment arrangements or learn about payment assistance options.

