GE Appliances' 2020 Economic Impact Report

GE APPLIANCES
a Haier *company*

Building communities, creating opportunities and improving lives.

The economic impact of our company is felt throughout the entire United States—especially in the five states where we operate manufacturing facilities. Our national footprint begins at our headquarters and largest operation in Kentucky, includes our expanding presence in Georgia and continues to other manufacturing facilities in Alabama, South Carolina and Tennessee, as well as R&D, sales, distribution and support operations in 46 states. The financial muscle of our payroll, investments in technology and facilities, our purchases and those of our employees, and the tax payments generated by all these activities strengthen the national and regional economies where we operate.

Annual Employment & Investment Impact

13,000 employees in the U.S.

62,000 additional jobs created by economic impact of GEA and its employees

$18 Billion contributed to the U.S. Gross Domestic Product (GDP)

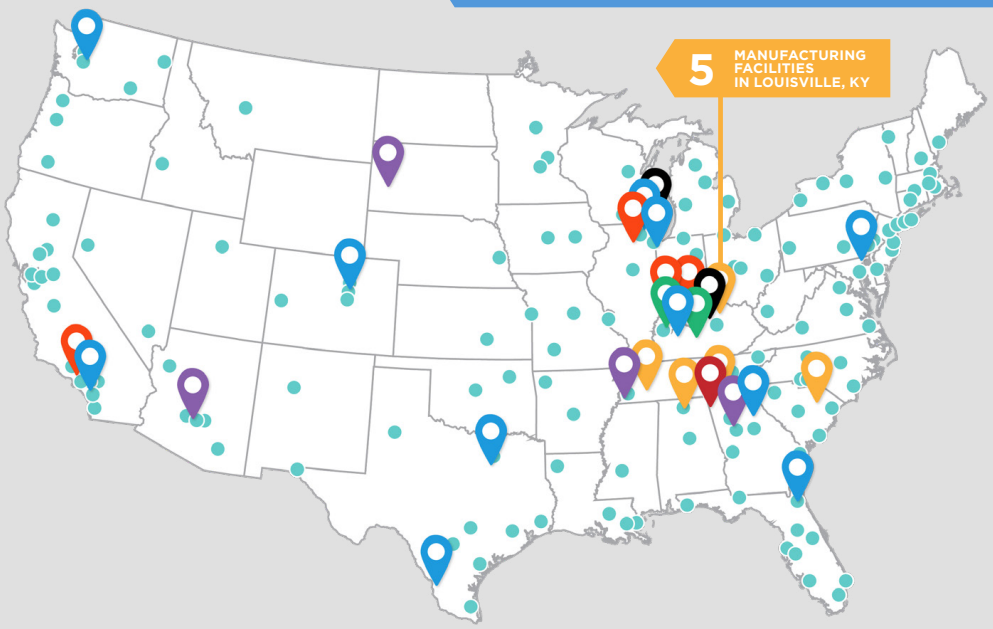
$1.5 Billion generated in taxes

$313 Million in major product and manufacturing investments announced in 2019.

Positively Impacting Communities

Across the U.S.

- **9** MANUFACTURING FACILITIES
- **2** RESEARCH AND DEVELOPMENT CENTERS
- **4** CALL AND DISPATCH CENTERS
- **11** AREA DISTRIBUTION CENTERS (ADCs)
- **4** SERVICE PARTS DISTRIBUTION CENTERS
- **157** LOCAL DELIVERY LOCATIONS
- **2** MONOGRAM EXPERIENCE CENTERS
- **1** SOUTHERN LOGISTICS CENTER



$2.7 Billion in annual spending...

...with more than **3,200** U.S. SUPPLIERS

Our Employment Impact

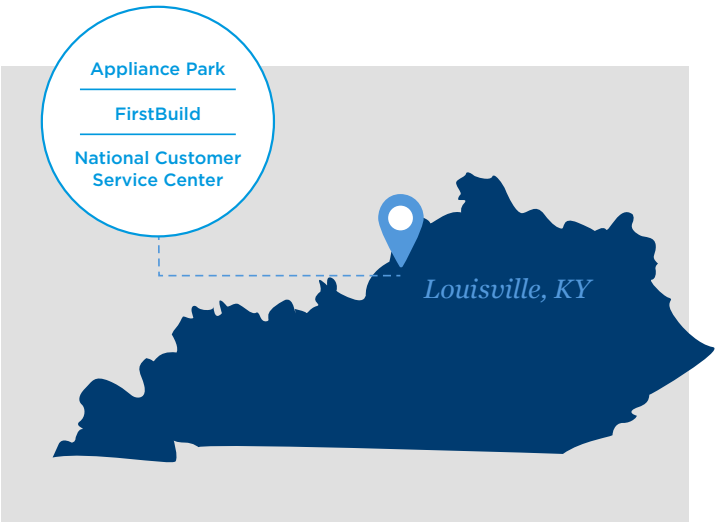
Across the country, the economic activity of GE Appliances helps **create employment** at companies and organizations in sectors that provide goods and services to our companies and employees, including:

- Medical Facilities
- Transportation, Trucking and Tourism
- Real Estate
- Warehouse and Storage
- Restaurants
- Wholesale Trade

GE Appliances

Headquartered in Kentucky

Since the early 1950s, Appliance Park—a massive and thriving 750-acre "city within a city" that boasts its own zip code—has been part of the Louisville community. Home to GE Appliances' headquarters and **five manufacturing plants**, the complex builds Made in America clothes washers and dryers, dishwashers, refrigerators and other appliance components.



Annual Employment & Investment Impact

6,500 employees in Kentucky

15,000 additional jobs created by economic impact of GEA and its employees

$398 Million generated in taxes

$5.6 Billion contributed to Kentucky's GDP

Global Headquarters

Louisville, KY

- **750-Acre** Industrial Park Established in 1951
- Home to More Than **6,500** Employees Including **900** Design and Manufacturing Engineers
- The **Largest Injection Molding** Facility in Kentucky
- Since 2018, we have announced **$262 Million** in investments

Austin and Justin of the FirstBuild team collaborate with community members during one of FirstBuild's annual Hackathons. In addition to local makers, the FirstBuild community has members from across the globe.

The new GE UltraFresh front load washer is engineered to stay fresh and clean, using first-of-its-kind technology to help prevent the growth of odor-causing bacteria without the need for owners to keep the door open after each load.

Innovating at FirstBuild

FirstBuild is a **collaborative makerspace** located on the University of Louisville campus and is an innovation engine for GE Appliances. It harnesses the power of a global community of makers to launch "what's next" in home appliances. Equipped with a **state-of-the-art fabrication shop**, a flexible microfactory and an outside-in development approach, the team is empowered to rapidly design, build and commercialize innovations.

R&D for New Products

GE Appliances' team of makers and innovators launched more than **600 new products** in 2019. Over the last three years, our R&D and product development spending increased an average of about 10% a year. **App-guided cooking with artificial intelligence** and odor-eliminating front-load washers are a few of the new technologies introduced. These and other innovations led to GE Appliances being **named Smart Appliance Company of the Year** in 2019 and 2020 by IoT Breakthrough. No wonder our appliances can be found in 50% of all U.S. homes—and counting.

GE Appliances buys from **543 Kentucky Suppliers**

GE Appliances

Growing in Georgia

GE Appliances has deep roots in Georgia that continue to grow, with **two new facilities** opening in recent years: a high-tech smart distribution center in Commerce and the company's first logistics center near the Appalachian Regional Port in Crandall.

GEA Commerce Ribbon Cutting: New employees at GE Appliances' new smart warehouse in Commerce, GA represent some of the 100 new jobs created with 2019 investments in GA.

Annual Employment & Investment Impact

2,040 employees in Georgia

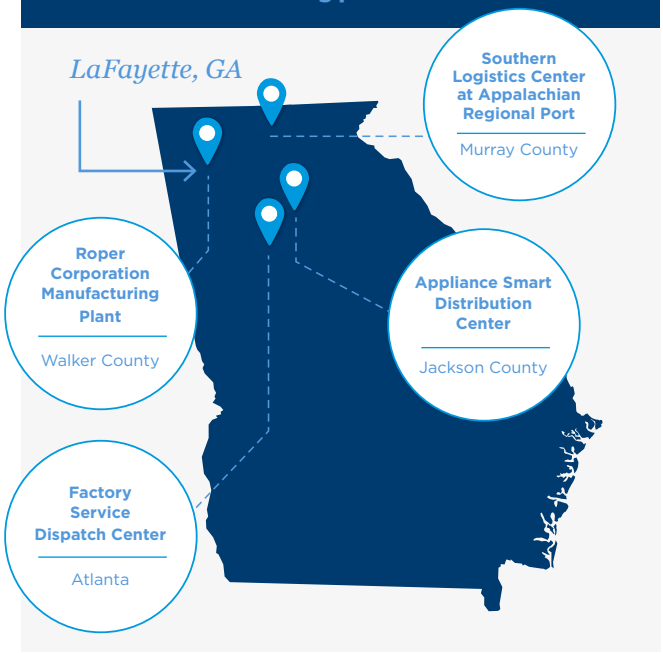
7,300 additional jobs created by economic impact of GEA and its employees

$192 Million generated in taxes

$2.6 Billion contributed to Georgia's GDP

GE Appliances announced **$130 Million** in investment across the state of Georgia in June 2019

Investments at LaFayette, GA plant included **capacity expansion** and **new cooking products**



Carolyn Berry used Roper's educational reimbursement program to earn three degrees. Here, she proudly displays her Executive Masters in Business Administration.

Reimbursement for Educational Achievement

For many years, Roper Corporation employees have worked on advanced degrees using educational reimbursement. In the past two years, **more than 40 employees** have participated in the program, using **tuition reimbursement** to earn associate's, bachelor's and master's degrees. One employee states: "The program allowed me the opportunity to grow within the company and get my education without being in debt with student loans."

Roper's Wellness Medical Center team provides full-service medical care to employees and families.

Bringing Healthcare to Rural Georgia

Access to quality medical care in rural areas of Georgia has always been a challenge. Roper Corporation's unique onsite **Wellness Medical Center** provides full-service medical care to employees and their families, ranging from primary care and physical therapy to mental health counseling and prescription medications. In 2019, Roper employees and their families scheduled more than **32,000** visits.

GE Appliances buys from **233 Georgia Suppliers**

Leading in Distribution & Service

GE Appliances (GEA) makes more large, bulk appliance deliveries than any other company in the U.S. With **12 Area Distribution Centers** (ADCs) and **170 local delivery locations**, GEA delivers and installs an appliance every four seconds. In 2019, GEA launched its first **Smart Warehouse** in **Commerce, GA** that combines innovative warehouse design, patented equipment, robust product tracking and digital intelligence to manage and deliver large products with world-class service, quality and cost. Our more than **900 factory service technicians** stand ready to satisfy the service needs of our consumers.

Strengthening Our Communities Today

and for the future

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Alabama

GE Appliances unveiled the completion of its **$125 million investment** at its top-freezer refrigeration plant in **Decatur, AL**. The investment boosted production capacity by 25% and ensures early compliance with 2022 refrigerant changes. The expansion created **255 new jobs**, bringing total employment to 1,300 at the plant.

South Carolina

GE Appliances announced a **$60 million investment** to create a Manufacturing Center of Excellence for production of **water heaters** at its **Camden** plant. Renovation and retooling efforts will transform the plant, which currently produces refrigerators, into a state-of-the-art, high-volume, water heater production facility with capacity for future growth. When reopened, an initial group of **150 employees** will build the new products.

Tennessee

Monogram Refrigeration, LLC, a wholly-owned subsidiary of GE Appliances, manufactures high-end Monogram®, Café™ and GE Profile™ refrigerators and freezers and Zoneline® packaged terminal air conditioners (PTACs). Located in **Selmer, TN**, the plant employs **400 people**.

50-State Supply Base

GE Appliances' **$2.7 billion** in purchases comes from **3,200 suppliers** in all 50 states and includes raw materials like steel—**over 80%** of the steel used to build our appliances is U.S. made—paints and materials for our unique finishes, and millions of electrical and mechanical parts that enable many of our appliances to be labeled Made in America. Because of the hundreds of transportation and warehouse service providers, GE Appliances has a network that can deliver finished appliances in one day to 90% of U.S. households.

Veterans' Employer of Choice

GE Appliances and our Veterans Network **provide career opportunities** to service members from all military branches and their families. At GE Appliances, our "Support, Hire, Grow" mission employs more than **350 veterans and their families** in our communities and within our business.

Image Above:
Senior Human Resources Business Partner Tracy Jackson is a US Army Veteran who chose GE Appliances for his second career.

Learn More Here:
careers.geappliances.com/pages/veterans

Co-ops & Internships

Annually GE Appliances gives more than **450 co-ops and interns** meaningful and challenging learning experiences, further supporting their academic studies and jump-starting their careers.

Learn More Here:
careers.geappliances.com/student-opportunities

Capital Policy Analytics based on 2019 IMPLAN Economic Modeling System, July 2020. Authors: Russell Kashian, Ph.D., Ike Brannon, Ph.D., Capital Policy Analytics. All numbers are based on 2019. Data obtained from the Quarterly Census of Employment and Wages produced by the Bureau of Labor Statistics, and the County Business Patterns, collected by the U.S. census, that provides measures of local economic activity. Information also pulled from data contained in the Regional Economic Accounts, produced by the Bureau of Economic Analysis, for information on the geographic distribution of economic activity across the country. GE Appliances provided data on its employment, compensation, capital investment, and aggregate output across its U.S. operations. All photos shown were taken pre-COVID. Issued August 2020.